

Press Release

ZIA Hopes for British Reason after Vote for Unregulated Brexit

Berlin, 16.01.2019 – The ZIA German Property Federation, the umbrella organisation of the real estate industry, still hopes to prevent an unregulated Brexit despite yesterday evening's vote in the British Parliament on Britain's withdrawal from the European Union.

"After the regrettable decision against the contract and thus for an unregulated Brexit, reason will hopefully still set in Great Britain. At least postponing the Brexit from 29 March to a later date would be a possibility to guarantee a certain stability. The real estate industry in Germany is closely linked to the challenges facing society as a whole at national and international level: The unregulated withdrawal will bring with it unpredictability which will influence the international investment and financing environment and thus also concretely the real estate industry in Germany and Europe", explains the President of the ZIA, Dr. Andreas Mattner.

He stressed that an exit of the United Kingdom could have a positive effect on the real estate market in Frankfurt. "Overall, however, the withdrawal of Great Britain is a sad step backwards for the European integration idea".

The ZIA

The German Property Federation (ZIA) pursues the objective of representing the general, economic and ideological interests of the entire property sector and of promoting collaboration among its members. It supports and accompanies measures suitable for sustaining and improving the economic, legal, political and fiscal framework conditions of the property sector.

Contact

André Hentz
ZIA Zentraler Immobilien Ausschuss e.V.
Leipziger Platz 9
10117 Berlin

Tel.: 030/20 21 585 23

E-Mail: andre.hentz@zia-deutschland.de

Internet: www.zia-deutschland.de